
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 27, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795K59	
High Rate ¹	0.040%	
Allotted at High Price	23.53%	
Investment Rate ²	99.996889	
	0.041%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	January 29, 2009	
Maturity Date	February 26, 2009	
	Tendered	Accepted
Competitive	\$100,862,378,400	\$30,907,926,500
Noncompetitive	\$351,126,600	\$351,126,600
FIMA (Noncompetitive)	\$741,000,000	\$741,000,000
Subtotal⁵	\$101,954,505,000	\$32,000,053,100⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$108,239,576,700	\$38,285,124,800
	Tendered	Accepted
Primary Dealer ⁷	\$80,585,000,000	\$15,826,780,000
Direct Bidder ⁸	\$472,000,000	\$256,353,100
Indirect Bidder ⁹	\$19,805,378,400	\$14,824,793,400
Total Competitive	\$100,862,378,400	\$30,907,926,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$101,954,505,000/\$32,000,053,100 = 3.19

⁶ Awards to combined Treasury Direct systems = \$136,087,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.